

New Jersey Board of Public Utilities Weekly Petroleum Statistical Report

Release Date: Thursday, January 27, 2005

The Weekly Petroleum Statistical Report serves as a source of current information for gasoline, primary petroleum products and crude oil. The supply data contained in this report are based primarily on industry submissions and weekly price data collected by the American Automobile Association (AAA), the American Petroleum Institute (API) and the Energy Information Administration (EIA).

Gasoline

Table 1 – Retail Gasoline Prices in NJ (dollars per gallon)

| Region Consumed | Fuel Type | Price on 01/26/05 | Price on 1/19/05 | Change +/- |
|------------------------------|------------------|----------------------|---------------------|---------------|
| Atlantic-Cape May | Regular Gasoline | 1.767 | 1.731 | 0.036 |
| Bergen-Passaic | Regular Gasoline | 1.792 | 1.788 | 0.004 |
| Middlesex-Somerset-Hunterdon | Regular Gasoline | 1.790 | 1.776 | 0.014 |
| Monmouth-Ocean | Regular Gasoline | 1.742 | 1.723 | 0.019 |
| Newark | Regular Gasoline | 1.803 | 1.797 | 0.006 |
| Gloucester-Camden | Regular Gasoline | 1.743 | 1.711 | 0.032 |
| Trenton | Regular Gasoline | 1.785 | 1.786 | -0.001 |
| Atlantic-Cape May | Mid Grade | 1.895 | 1.856 | 0.039 |
| Bergen-Passaic | Mid Grade | 1.922 | 1.917 | 0.005 |
| Middlesex-Somerset-Hunterdon | Mid Grade | 1.919 | 1.904 | 0.015 |
| Monmouth-Ocean | Mid Grade | 1.868 | 1.848 | 0.020 |
| Newark | Mid Grade | 1.933 | 1.927 | 0.006 |
| Gloucester-Camden | Mid Grade | 1.869 | 1.835 | 0.034 |
| Trenton | Mid Grade | 1.914 | 1.915 | -0.001 |
| Atlantic-Cape May | Premium | 1.967 | 1.926 | 0.041 |
| Bergen-Passaic | Premium | 1.994 | 1.990 | 0.004 |
| Middlesex-Somerset-Hunterdon | Premium | 1.991 | 1.976 | 0.015 |
| Monmouth-Ocean | Premium | 1.938 | 1.918 | 0.020 |
| Newark | Premium | 2.006 | 2.000 | 0.006 |
| Gloucester-Camden | Premium | 1.940 | 1.904 | 0.036 |
| Trenton | Premium | 1.986 | 1.988 | -0.002 |
| Atlantic-Cape May | Diesel | 2.023 | 2.030 | -0.007 |
| Bergen-Passaic | Diesel | 2.062 | 2.063 | -0.001 |
| Middlesex-Somerset-Hunterdon | Diesel | 2.043 | 2.032 | 0.011 |
| Monmouth-Ocean | Diesel | 2.074 | 2.066 | 0.008 |
| Newark | Diesel | 2.058 | 2.062 | -0.004 |
| Gloucester-Camden | Diesel | 1.991 | 1.966 | 0.025 |
| Trenton | Diesel | 2.022 | 2.011 | 0.011 |

Table 1A – Retail Gasoline Prices Nationally (dollars per gallon)

| | | | | |
|-----------------|------------------|-------|-------|-------|
| National - U.S. | Regular Gasoline | 1.861 | 1.826 | 0.035 |
| National - U.S. | Mid Grade | 1.976 | 1.938 | 0.038 |
| National - U.S. | Premium | 2.048 | 2.009 | 0.039 |
| National - U.S. | Diesel | 2.044 | 2.031 | 0.013 |

Data source: AAA Daily Fuel Gauge Report

Table 2 - Gasoline Production (million barrels per day)

| Region Consumed | Fuel Type | Week Ending 1/21/2005 | Week Ending 1/14/2005 | Change +/- |
|---------------------|-------------------|--------------------------|--------------------------|---------------|
| U.S. | Finished Gasoline | 8.532 | 8.436 | 0.096 |
| U.S. | Conventional | 5.692 | 5.730 | -0.038 |
| U.S. | Reformulated | 2.840 | 2.706 | 0.134 |
| East Coast (PADD 1) | Finished Gasoline | 1.178 | 1.153 | 0.025 |
| East Coast (PADD 1) | Conventional | 0.543 | 0.535 | 0.008 |
| East Coast (PADD 1) | Reformulated | 0.635 | 0.618 | 0.017 |

Table 2A – Gasoline Imports (million barrels per day)

| Region Consumed | Fuel Type | Week Ending 1/21/2005 | Week Ending 1/14/2005 | Change +/- |
|-----------------|----------------|--------------------------|--------------------------|---------------|
| U.S. | Total Gasoline | 0.636 | 0.583 | 0.053 |
| U.S. | Conventional | 0.146 | 0.229 | -0.083 |
| U.S. | Reformulated | 0.211 | 0.140 | 0.071 |
| U.S. | Blended | 0.279 | 0.214 | 0.065 |

Table 2B – Gasoline Inventory Stocks (million barrels)

| Region Consumed | Fuel Type | Week Ending 1/21/2005 | Week Ending 1/14/2005 | Change +/- |
|---------------------|-----------------------|--------------------------|--------------------------|---------------|
| U.S. | Total Gasoline Stocks | 214.700 | 217.000 | -2.300 |
| U.S. | Conventional | 117.800 | 118.600 | -0.800 |
| U.S. | Reformulated | 25.300 | 25.300 | 0.000 |
| U.S. | Blended | 71.600 | 73.100 | -1.500 |
| East Coast (PADD 1) | Total Gasoline Stocks | 58.500 | 59.500 | -1.000 |
| East Coast (PADD 1) | Conventional | 30.800 | 30.200 | 0.600 |
| East Coast (PADD 1) | Reformulated | 14.600 | 15.400 | -0.800 |
| East Coast (PADD 1) | Blended | 13.000 | 13.800 | -0.800 |

Data source: Energy Information Administration (EIA) – This Week in Petroleum

Crude Oil

Table 3 – Crude Oil Spot Market Prices (dollars per barrel)

| Region Consumed | Fuel Type | Week Ending 1/21/2005 | Week Ending 1/14/2005 | Change +/- |
|-----------------|--------------------|--------------------------|--------------------------|---------------|
| U.S. | Crude Oil - WTI | 48.310 | 48.410 | -0.100 |
| U.S. | Crude Oil – Brent* | 45.880 | 45.260 | 0.620 |

* Brent is normally refined and consumed in Northwest Europe. However, if the arbitrage between Brent and other crude oils, including WTI, is favorable for export, Brent has been known to be refined in the United States (typically the East Coast or the Gulf Coast).

Table 3A – Crude Oil Estimated Futures Prices (dollars per barrel)

| Region Consumed | Fuel Type | Week Ending 1/21/2005 | Week Ending 1/14/2005 | Change +/- |
|-----------------|-------------------------|--------------------------|--------------------------|---------------|
| U.S. | Crude Oil - U.S. | 38.160 | 36.960 | 1.200 |
| U.S. | Crude Oil - OPEC | 39.700 | 38.300 | 1.400 |
| U.S. | Crude Oil - Non-OPEC | 39.350 | 38.240 | 1.110 |
| U.S. | Crude Oil - Total World | 39.490 | 38.260 | 1.230 |

Table 3B - Crude Oil Production (million barrels per day)

| Region Consumed | Fuel Type | Week Ending 1/21/2005 | Week Ending 1/14/2005 | Change +/- |
|-----------------|-----------|--------------------------|--------------------------|---------------|
| U.S. | Crude Oil | 5.456 | 5.417 | 0.039 |

Table 3C - Crude Oil Imports (million barrels per day)

| Region Consumed | Fuel Type | Week Ending 1/21/2005 | Week Ending 1/14/2005 | Change +/- |
|-----------------|-----------|--------------------------|--------------------------|---------------|
| U.S. | Crude Oil | 10.458 | 10.120 | 0.338 |

Table 3D – Crude Oil Inventory Stocks (million barrels)

| Region Consumed | Fuel Type | Week Ending 1/21/05 | Week Ending 1/14/2005 | Change +/- |
|---------------------|-----------|------------------------|--------------------------|---------------|
| U.S. | Crude Oil | 295.600 | 292.200 | 3.400 |
| East Coast (PADD 1) | Crude Oil | 14.800 | 14.900 | -0.100 |

Data source: Energy Information Administration (EIA) – This Week in Petroleum